

## Projected Budget Report

**Local Unit Name:** Village of Bevelry Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

<b>REVENUES</b>	<b>2016-2017</b>	<b>Percentage Change</b>	<b>2017-2018</b>	<b>Assumptions</b>
Tax Collection, State Revenue, ect.	\$ 2,898,727	0.02 %	\$ 2,967,612	
Fund Balance Appropriated	\$ -	-	\$ 0	
<b>Total Revenues</b>	<b>\$ 2,898,727</b>		<b>\$ 2,967,612</b>	
<b>EXPENDITURES</b>				
Village Council	\$ 48,570	(0.10) %	\$ 43,570	
Village Manager/ Clerk	\$ 288,533	0.02 %	\$ 294,624	
Village Finance	\$ 246,098	0.03 %	\$ 254,492	
General Administration	\$ 434,579	0.02 %	\$ 444,229	
Building & Grounds Maintenance	\$ 39,644	-	\$ 39,644	
Building & Planning Dept.	\$ 118,911	0.02 %	\$ 121,272	
Public Service Department	\$ 878,635	(0.03) %	\$ 851,737	
Community Action Programs	\$ 107,205	-	\$ 107,205	
Capital Purchases	\$ 32,500	-	\$ 32,500	
Transfer to Other Funds	\$ 715,000	(0.44) %	\$ 400,000	
<b>Total Expenditures</b>	<b>\$ 2,909,675</b>		<b>\$ 2,589,273</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (10,948)</b>		<b>\$ 378,339</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,497,630</b>		<b>\$ 1,486,682</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,486,682</b>		<b>\$ 1,865,021</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Beverly Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** Public Safety

REVENUES	2016-2017	Percentage Change	2017-2018	Assumptions
Property Taxes	\$ 5,048,254	0.03 %	\$ 5,199,701	
Criminal Justice Training	\$ 5,200	-	\$ 5,200	
Charges for Services	\$ 25,000	-	\$ 25,000	
Public Safety - Southfield Twp.	\$ 5,000	-	\$ 5,000	
Lock Up Services- Lathrup Village	\$ 12,000	-	\$ 12,000	
School Liason - Birmingham Schools	\$ 80,513	-	\$ 80,513	
Public Safety - Grant Revenues	\$ -	-	\$ -	
False Alarm Fees	\$ 3,000	-	\$ 3,000	
District Court - Fines and Fees	\$ 75,000	-	\$ 75,000	
Cost Recovery - OWI	\$ 15,000	-	\$ 15,000	
	\$	%	\$	
<b>Total Revenues</b>	<b>\$ 5,268,967</b>		<b>\$ 5,420,414</b>	
<b>EXPENDITURES</b>				
Public Safety	\$ 4,708,497	0.02 %	\$ 4,797,275	
School Liaison	\$ 159,006	(0.05) %	\$ 150,479	
Capital Purchases	\$ 282,125	-	\$ 282,125	
<b>Total Expenditures</b>	<b>\$ 5,149,628</b>		<b>\$ 5,229,879</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 119,339</b>		<b>\$ 190,535</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,058,081</b>		<b>\$ 1,177,420</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,177,420</b>		<b>\$ 1,367,955</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Beverly Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** Local Road Fund

REVENUES	2016-2017	Percentage Change	2017-2018	Assumptions
Local Street Fund Revenues	\$ 518,044	0.14 %	\$ 592,729	
<b>Total Revenues</b>	<b>\$ 518,044</b>		<b>\$ 592,729</b>	
<b>EXPENDITURES</b>				
Local Street Fund Expenditures	\$ 611,560	0.01 %	\$ 615,171	
<b>Total Expenditures</b>	<b>\$ 611,560</b>		<b>\$ 615,171</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (93,516)</b>		<b>\$ (22,442)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 392,283</b>		<b>\$ 298,767</b>	
<b>Ending Fund Balance</b>	<b>\$ 298,767</b>		<b>\$ 276,325</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Beverly Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** Major Road Fund

<u>REVENUES</u>	<u>2016-2017</u>	<u>Percentage Change</u>	<u>2017-2018</u>	<u>Assumptions</u>
Total Revenues	\$ 555,042	0.09 %	\$ 606,323	
<b>Total Revenues</b>	<b>\$ 555,042</b>		<b>\$ 606,323</b>	
 <u>EXPENDITURES</u>				
Total Expenditures	\$ 797,875	(0.30) %	\$ 556,243	
<b>Total Expenditures</b>	<b>\$ 797,875</b>		<b>\$ 556,243</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (242,833)</b>		<b>\$ 50,081</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 382,071</b>		 <b>\$ 139,238</b>	
<b>Ending Fund Balance</b>	<b>\$ 139,238</b>		<b>\$ 189,319</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Beverly Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** Water & Sewer Fund

<b>REVENUES</b>	<b>2016-2017</b>	<b>Percentage Change</b>	<b>2017-2018</b>	<b>Assumptions</b>
Total Revenues	\$ 4,809,200	(0.06) %	\$ 4,518,200	
<b>Total Revenues</b>	<b>\$ 4,809,200</b>		<b>\$ 4,518,200</b>	
<b>EXPENDITURES</b>				
Total Water & Sewer Expenses	\$ 5,764,462	(0.01) %	\$ 5,720,838	
<b>Total Expenditures</b>	<b>\$ 5,764,462</b>		<b>\$ 5,720,838</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (955,262)</b>		<b>\$ 215,624</b>	
<b>Beginning Fund Balance</b>	<b>\$ 18,128,067</b>		<b>\$ 1,002,096</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,002,096</b>		<b>\$ 1,217,720</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Village of Beverly Hills  
**Local Unit Code:** 633010  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** Library Fund

<u>REVENUES</u>	<u>2015-2016</u>	<u>Percentage Change</u>	<u>2016-2017</u>	<u>Assumptions</u>
<b>EXPENDITURES</b>				
Total Library Expenditures	468,412	0.03	482,458	
<b>Total Expenditures</b>	<b>\$ 468,412</b>		<b>\$ 482,458</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	

Commentary: The Library Fund is a Special Revenue Fund. This is the result of a Charter Millage which passed in November 2010. The Library receives a dedicated millage of 0.8975 for the Baldwin Library Contract. The Library Fund Pays quarterly expenditures to the Baldwin Library. The formula is Taxable Value x .8975 (as reduced by Headlee) - Library Contribution.